

MINUTES OF THE FINANCE AND HUMAN RESOURCES COMMITTEE MEETING HELD ON
WEDNESDAY, SEPTEMBER 8, 2021

1. The meeting was called to order by Ald. Saryan at 6:03 P.M.

Present:

Ald. Kastner
Ald. Saryan
Ald. Bailey (Excused)

Also present:

Michael Neitzke, Mayor
Paula Schafer, Finance Director
Tim Sowinski, Deputy Comptroller
Scott Jaquish, Director, Parks & Recreation

2. Approval of the July 14, 2021 Finance & Human Resources minutes.

Motion by Ald. Kastner, seconded by Ald. Saryan, to approve the July 14, 2021 Finance & Human Resources minutes.

The motion carried unanimously.

3. Discussion and decision regarding revising the Emergency Service Dispatcher job description.

Motion by Ald. Kastner, seconded by Ald. Saryan, to revise the Emergency Service Dispatcher job description.

The motion carried unanimously.

4. Discussion and decision regarding contract allowing for the continuation of the Stockbox program.

Motion by Ald. Kastner, seconded by Ald. Saryan, to approve contract allowing for the continuation of the Stockbox program.

The motion carried unanimously.

5. Discussion and decision regarding Alderperson monthly compensation and allowances.

Place item on next agenda.

6. Approval of mileage reimbursements in the amount of \$237.14.

Motion by Ald. Kastner, seconded by Ald. Saryan to approve of mileage reimbursements in the amount of \$237.14.

The motion carried unanimously.

7. Investments and Reinvestments for July 2021

LOCAL GOVERNMENT INVESTMENT POOL

July 2021 Statement

June Ending Balance	\$	18,973,554.33
1 Deposit (s) in July		7,967,673.25
2 Withdrawal(s) in July		5,500,000.00
July Interest Earnings @ 0.05%		701.20
TOTAL	\$	21,441,928.78

**JULY 2021
INVESTMENTS**

Institution	Princ Amt Invested	Investment Date	Maturity Date	Yield	Interest Earned	ID #
Money Mkt/Tri-City Bank	\$1,808,407.57	12/31/2001	variable		\$230.40	21901270
Money Mkt/BMO Harris Bank	\$511,726.97	6/28/2011	variable		\$33.51	46370511
Ehlers Investment Partners X-2055705 GRD GEN INV	\$6,676,590.49	12/9/2014	variable			
Ehlers Investment Partners X- GRD 2021A INV	\$3,762,898.81					
Ehlers Investment Partners X- GRD 2021B	\$6,593,199.10	7/1/2021	variable			
Associated Bank Investments	\$6,525,577.00	12/10/2014	variable			
Totals	\$25,878,399.94				\$263.91	

Motion by Ald. Kastner, seconded by Ald. Saryan to accept July 2021 investments and reinvestments.

The motion carried unanimously.

8. Approval of schedules of disbursements in the amount of \$11,021,790.95.

AP Checks	8/9/2021	400.00
AP Checks	8/13/2021	106,099.35
AP Checks	8/20/2021	1,817,760.09
AP Checks-Tax Refunds	8/27/2021	491,019.06
AP Checks	9/3/2021	45,198.89
Wire Transfers May 2021		6,709,459.98

Wire Transfers Aug 2021		1,700,071.13
P-Cards-July 2021		151,782.45
Total		11,021,790.95

Motion by Ald. Kastner, seconded by Ald. Saryan, to approve schedules of disbursements in the amount of \$11,021,790.95.

The motion carried unanimously.

9. Accept July 2021 financial statements

Motion by Ald. Kastner, seconded by Ald. Saryan to accept July 2021 financial statements.

The motion carried unanimously.

10. Other topics for future agendas.

Budget

11. Adjourn.

Motion by Ald. Kastner, seconded by Ald. Saryan, to adjourn the meeting at 6:35 pm.

The motion carried unanimously.