

MINUTES OF THE FINANCE AND HUMAN RESOURCES COMMITTEE MEETING HELD ON
WEDNESDAY, FEBRUARY 9, 2022

1. The meeting was called to order by Ald. Saryan at 6:00 P.M.

Present:

Ald. Kastner
Ald. Bailey
Ald. Saryan

Also present:

Michael Neitzke, Mayor
Paula Schafer, Finance Director
Julie Foley, HR Director
Tim Sowinski, Deputy Comptroller
John Laskoski, Superintendent, DPW

2. Approval of the January 26, 2022 Finance & Human Resources minutes.

Motion by Ald. Bailey, seconded by Ald. Kastner, to approve the January 26, 2022 Finance & Human Resources minutes.

The motion carried unanimously.

3. Discussion and decision to approve transferring \$40,000 from reserves to purchase materials for a building to store and protect equipment.

Mr. Laskoski stated there was previous approval to purchase a building for storage. Originally the addition cost was to be purchased through operations, but this would be challenging. Storage is for equipment for the City.

Ald. Kastner asked if this transfer was using different sources instead of the previous approval. Mr. Laskoski stated that was correct. Mayor Neitzke requested for Mr. Laskoski to provide a drawing of where the building would be located.

Motion by Ald. Bailey, seconded by Ald. Kastner, to approve transferring \$40,000 from reserves to purchase materials for a building to store and protect equipment.

The motion carried unanimously.

4. Approval of mileage reimbursements in the amount of \$242.35.

Motion by Ald. Bailey, seconded by Ald. Kastner to approve of mileage reimbursements in the amount of \$242.35.

The motion carried unanimously.

5. Accept December 2021 investments and reinvestments.

DECEMBER 2021
INVESTMENTS

Institution	Princ Amt Invested	Investment Date	Maturity Date	Yield	Interest Earned	ID #
Money Mkt/Tri-City Bank	\$2,441,588.02	12/31/2001	variable		\$44.21	21901270
Money Mkt/BMO Harris Bank	\$0.00	6/28/2011	12/2/2021		\$0.00	46370511
Ehlers Investment Partners X-2055705 GRD GEN INV	\$6,667,058.98	12/9/2014	variable			
Ehlers Investment Partners X- GRD 2021A INV	\$3,718,851.01					
Ehlers Investment Partners X- GRD 2021B	\$3,399,780.86	7/1/2021	variable			
Ehlers Investment Partners X - ARPA	\$1,936,209.80					
Associated Bank Investments	\$6,488,412.35	12/10/2014	variable			
Totals	\$24,651,901.02				\$44.21	

LOCAL GOVERNMENT INVESTMENT POOL

December 2021 Statement

November Ending Balance	\$	9,305,840.14
0 Deposit (s) in December		-
0 Withdrawal(s) in December		-
December Interest Earnings @ 0.06%		473.82
TOTAL	\$	9,306,313.96

Motion by Ald. Bailey, seconded by Ald. Kastner, to accept December 2021 investments and reinvestments.

The motion carried unanimously.

6. Approval of schedules of disbursements in the amount of \$28,668,833.85.

AP Checks-Tax Refunds	1/24/2022	15,729.33
AP Checks-Tax Refunds	1/25/2022	4,519.08
AP Checks-Tax Refunds	1/26/2022	5,354.46
AP Checks-Tax Refunds	1/27/2022	1,732.15
AP Checks	1/28/2022	597,028.20
AP Checks-Tax Refunds wk of 1/31	1/31/2022	9,408.52

AP Checks	2/4/2022	122,814.55
Wire Transfers Jan 2022		27,678,454.84
P-Cards Jan 2022		233,792.72
Total		28,668,833.85

Mayor Neitzke stated this amount was due to tax disbursements to other jurisdictions, not money the City is spending.

Motion by Ald. Bailey, seconded by Ald. Kastner, to approve schedules of disbursements in the amount of \$28,668,833.85.

The motion carried unanimously.

7. Committee to go into closed session, pursuant to Wisconsin Statutes, Section 19.85(1)(c)(e) to consider the following:
 - a. Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility
 - b. Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session (wages, insurance, or investing of public funds)

Motion by Ald. Kastner, seconded by Ald. Bailey, to go into closed session at 6:05 pm.

The motion carried unanimously on a roll call vote.

8. Adjourn closed session and reconvene into open session.

Motion by Ald. Kastner, seconded by Ald. Bailey, to adjourn closed session at 7:06 pm and reconvene into open session.

The motion carried unanimously.

9. Decision regarding compensatory vacation time for Police Chief

No action taken.

10. Items for future agenda.

n/a

11. Adjourn

Motion by Ald. Kastner, seconded by Ald. Bailey, to adjourn the meeting at 7:07 pm.

The motion carried unanimously.