

MINUTES OF THE FINANCE AND HUMAN RESOURCES COMMITTEE MEETING HELD ON
WEDNESDAY, SEPTEMBER 25, 2024

1. The meeting was called to order by Ald. Saryan at 6:02 P.M.

Present:

Ald. Kastner
Ald. Bailey
Ald. Saryan

Also present:

Ald. Drzewiecki
Michael Neitzke, Mayor
Paula Schafer, Finance Director
Tim Sowinski, Assistant Finance Director
Matt Borchardt, Police Captain
Steve Turnacliff, System Administrator

2. Approval of the September 11, 2024 Finance & Human Resources minutes.

Motion by Ald. Bailey, seconded by Ald. Kastner, to approve the September 11, 2024 Finance & Human Resources minutes.

The motion carried unanimously.

3. Discussion and decision to transfer funds from the Police Department capital equipment reserve account to a new project for the purchase of a Dodge Durango to be added to the Police Department fleet.

Mr. Turnacliff stated the Dodge Durango is currently more reasonably priced than the other makes/models the City normally buys. He would like to replace a 2014 Ford Explorer with a Dodge Durango, and he would be able to monitor durability and maintenance to see if eventually it makes sense for the City to switch some of its fleet to this vehicle.

Motion by Ald. Kastner, seconded by Ald. Saryan, to approve transferring funds from the Police Department capital equipment reserve account to a new project for the purchase of a Dodge Durango to be added to the Police Department fleet.

The motion carried unanimously.

4. Approval of schedules of disbursements in the amount of \$458,582.81.

AP DISBURSEMENT SCHEDULES:			
AP CHECKS	9/13/2024	\$	458,582.81
AP CHECKS		\$	
AP CHECKS		\$	
AP CHECKS		\$	
WIRE TRANSFERS -		\$	
P-CARDS -		\$	
	TOTAL \$		458,582.81

Motion by Ald. Kastner, seconded by Ald. Bailey, to approve schedules of disbursements in the amount of \$458,582.81.

The motion carried unanimously.

5. Approval of mileage reimbursements in the amount of \$124.75.

Motion by Ald. Bailey, seconded by Ald. Kastner, to approve mileage reimbursements in the amount of \$124.75.

The motion carried unanimously.

6. Accept Investments and reinvestment for August 2024.

<u>LOCAL GOVERNMENT INVESTMENT POOL</u>			
August 2024 Statement			
July Ending Balance		\$	39,655,672.87
0 Deposit (s) in August			-
0 Withdrawal(s) in August			-
August Interest Earnings @ 5.41%			178,719.89
	TOTAL	\$	39,834,392.76

AUGUST 2024
INVESTMENTS

Institution	Princ Amt Invested	Investment Date	Maturity Date	Yield	Interest Earned	ID #
Money Mkt/Tri-City Bank	\$977,816.35	12/31/2001	variable		\$41.53	21901270
Ehlers Investment Partners X-2055705 GRD GEN INV	\$7,026,480.41	12/9/2014	variable			
Ehlers Investment Partners X- GRD 2021A INV	\$0.00					
Ehlers Investment Partners X- GRD 2021B	\$323,103.77	7/1/2021	variable			
Ehlers Investment Partners X - ARPA	\$1,460,148.09					
Ehlers Investment Partners X - 2022A X-3025	\$782,219.21					
Associated Bank Investments	\$6,681,796.03	3/15/2022	variable			
Totals	\$17,251,563.86				\$41.53	

Motion by Ald. Bailey, seconded by Ald. Kastner, to accept investments and reinvestment for August 2024.

The motion carried unanimously.

7. Accept August 2024 financial statements.

09/18/2024 10:18 AM		BUDGET REPORT FOR GREENFIELD		Page:	1/1
User: Paula_S		Fund: 010 GENERAL			
DB: Greenfield		Calculations as of 08/31/2024			
ACCOUNT CLASSIFICA AND FUNCTION	DESCRIPTION	2023 ACTIVITY	2024 ORIGINAL BUDGET	2024 ACTIVITY THRU 08/31/24	BALANCE REMAINING
ESTIMATED REVENUES					
TAXES	TAXES	20,099,466	20,154,229	20,119,550	34,679.00
INTGOV	INTERGOVERNMENTAL	4,263,172	5,074,404	3,092,809	1,981,595.00
L&P	LICENSES AND PERMITS	1,156,512	1,218,950	859,458	359,492.00
FINES	FINES-FORFEITS-PENALTIES	830,004	802,000	615,306	186,694.00
CHRG	PUBLIC CHARGE FOR SERVICE	2,462,918	1,983,500	1,416,697	566,803.00
INT CHRG	INTERGOVERNMENTAL CHARGES	1,585,017	1,388,561	690,621	697,940.00
MISC REV	MISCELLANEOUS REVENUE	851,295	487,369	518,130	(30,761.00)
OTH FIN	OTHER FINANCING SOURCES		600,447	331	600,116.00
TOTAL ESTIMATED REVENUES		31,248,384	31,709,460	27,312,902	4,396,558.00
APPROPRIATIONS					
GENERAL	GENERAL GOVERNMENT	4,116,923	4,242,413	2,714,675	1,527,738.00
PS	PUBLIC SAFETY	19,947,346	20,783,414	12,705,583	8,077,831.00
PW	PUBLIC WORKS	4,265,084	4,080,839	3,061,709	1,019,130.00
HHS	HEALTH AND HUMAN SERVICES	565,873	972,687	826,247	146,440.00
CRE	CULTURE, REC AND EDUCATION	1,186,812	1,400,244	849,197	551,047.00
PD	PLANNING AND DEVELOPMENT	187,569	214,863	133,789	81,074.00
OTHER	OTHER FINANCING SOURCES(USES)	188,343	15,000	15,569	(569.00)
TOTAL APPROPRIATIONS		30,457,950	31,709,460	20,306,769	11,402,691.00
NET OF REVENUES/APPROPRIATIONS - FUND 010		790,434		7,006,133	7,006,133.00
BEGINNING FUND BALANCE		9,460,411	10,250,851	10,250,851	
ENDING FUND BALANCE		10,250,845	10,250,851	17,256,984	

Motion by Ald. Bailey, seconded by Ald. Kastner, to accept August 2024 financial statements.

The motion carried unanimously.

8. Discussion regarding the 2025 Proposed Budget.

Mayor Neitzke pointed out the small changes in the budget since the last presentation. There was further discussion regarding the levy, promissory notes, and the expenditure restraint program.

Ms. Schafer asked for authorization to publish the budget for 2025, including amendments provided at this meeting.

Motion by Ald. Kastner, seconded by Ald. Bailey, to authorize publishing the 2025 proposed budget.

The motion carried unanimously.

9. Discussion and decision to go into closed session, pursuant to Wisconsin Statutes, Section 19.85(1) (e) to consider the following:

- a. Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session (wages, insurance, or investing of public funds), to discuss Greenfield Police Association Agreement; International Association of Firefighters Agreement and UHC Insurance Renewal.

Motion by Ald. Kastner, seconded by Ald. Bailey, to go into closed session at 6:23 pm.

The motion carried unanimously on a roll call vote.

10. Adjourn closed session and reconvene into open session.

Motion by Ald. Kastner, seconded by Ald. Bailey, to adjourn closed session and reconvene into open session at 7:03 pm.

The motion carried unanimously on a roll call vote.

11. Decision regarding closed session item(s).

Motion by Ald. Kastner, seconded by Ald. Bailey, authorizing Mayor Neitzke to proceed as directed.

The motion carried unanimously.

12. Decision to approve the UnitedHealthcare health, dental, vision, flexible spending account, health reimbursement account and Cobra benefits as presented for 1/1/2025 through 12/31/2025 and authorize Mayor to sign Acceptance of UnitedHealthcare Offer of Coverage letter.

Motion by Ald. Kastner, seconded by Ald. Bailey, to approve the UnitedHealthcare health, dental, vision, flexible spending account, health reimbursement account and Cobra benefits as presented for 1/1/2025 through 12/31/2025 and authorize Mayor to sign Acceptance of UnitedHealthcare Offer of Coverage letter.

The motion carried unanimously.

13. Items for Future Agenda

2025 proposed budget

14. Adjournment

Motion by Ald. Kastner, seconded by Ald. Bailey, to adjourn at 7:06 pm.

The motion carried unanimously.