

MINUTES OF THE FINANCE AND HUMAN RESOURCES COMMITTEE MEETING HELD ON  
WEDNESDAY, MARCH 11, 2026

1. The meeting was called to order by Ald. Saryan at 6:00 P.M.

Present:

Ald. Kastner  
Ald. Saryan  
Ald. Bailey

Also present:

Michael Neitzke, Mayor (Excused)  
Paula Schafer, Finance Director  
Julie Foley, Human Resources Director  
Tim Sowinski, Assistant Finance Director  
Eric Lindstrom, Acting Police Chief

2. Approval of the November 12, 2025 Finance & Human Resources minutes.

Motion by Ald. Bailey, seconded by Ald. Kastner, to approve the November 12, 2025 Finance & Human Resources minutes.

The motion carried unanimously.

3. Discussion and decision to approve funds transfer from PD capital equipment accounts into a new capital equipment account designated for a generator replacement.

Acting Police Chief Lindstrom stated there was an issue with the generator, but the generator is 20 years old. The replacement item is approximately \$2500, plus an additional \$500-\$1000 for installation, to do repairs. However, the generator will likely need to be replaced in the next three years, so it would make more sense to replace the generator now instead of replacing the part. Acting Police Chief Lindstrom is requesting to move funds to the new capital equipment account as they work to get bids for the generator replacement.

Motion by Ald. Kastner, seconded by Ald. Bailey, to approve the funds transfer from PD capital equipment accounts into a new capital equipment account designated for a generator replacement.

The motion carried unanimously.

4. Approval of disbursements in the amount of \$14,639,475.37.

AP DISBURSEMENT SCHEDULES:

|                           |           |          |               |
|---------------------------|-----------|----------|---------------|
| AP CHECKS                 | 2/27/2026 | \$       | 580,172.72    |
| AP CHECKS                 | 3/6/2026  | \$       | 708,048.55    |
| AP CHECKS                 |           | \$       |               |
| AP CHECKS                 |           | \$       |               |
| WIRE TRANSFERS - FEBRUARY |           | \$       | 13,153,159.40 |
| P-CARDS - FEBRUARY        |           | \$       | 198,094.70    |
|                           |           | TOTAL \$ | 14,639,475.37 |

Motion by Ald. Bailey, seconded by Ald. Kastner, to approve disbursements in the amount of \$14,639,475.37.

The motion carried unanimously.

- Approval of mileage reimbursements in the amount of \$1,534.11.

Motion by Ald. Bailey, seconded by Ald. Kastner, to approve mileage reimbursements in the amount of \$1,534.11.

The motion carried unanimously.

- Accept investments and reinvestments for February 2026.

LOCAL GOVERNMENT INVESTMENT POOL

**February 2026 Statement**

|                             |    |               |
|-----------------------------|----|---------------|
| January Ending Balance      | \$ | 46,213,553.52 |
| 0 Deposit (s) in February   |    | -             |
| 0 Withdrawal(s) in February |    | -             |
| February Earnings @ 3.69%   |    | 130,872.89    |
| TOTAL                       | \$ | 46,344,426.41 |

FEBRUARY 2026  
INVESTMENTS

| Institution                                      | Princ Amt Invested     | Investment Date | Maturity Date | Yield | Interest Earned | ID #     |
|--|------------------------|-----------------|---------------|-------|-----------------|----------|
| Money Mkt/Tri-City Bank                          | \$2,025,990.28         | 12/31/2001      | variable      |       | \$77.71         | 21901270 |
| Ehlers Investment Partners X-2055705 GRD GEN INV | \$7,544,477.28         | 12/9/2014       | variable      |       |                 |          |
| Ehlers Investment Partners X- GRD 2021A INV      | \$0.00                 |                 |               |       |                 |          |
| Ehlers Investment Partners X- GRD 2021B          | \$0.00                 | 7/1/2021        | variable      |       |                 |          |
| Ehlers Investment Partnes X - ARPA               | \$210,325.53           |                 |               |       |                 |          |
| Ehlers Investment Partnes X - 2022A X-3025       | \$78,403.06            |                 |               |       |                 |          |
| Associated Bank Investments                      | \$7,097,662.61         | 3/15/2022       | variable      |       |                 |          |
| <b>Totals</b>                                    | <b>\$16,956,858.76</b> |                 |               |       | <b>\$77.71</b>  |          |

Motion by Ald. Bailey, seconded by Ald. Kastner, to accept investments and reinvestments for February 2026.

The motion carried unanimously.

7. Discussion and decision to go into closed session, pursuant to Wisconsin Statutes, Section 19.85(1)(c)(e), to consider the following:
  - a. Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.
  - b. Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session (wages, insurance, or investing of public funds)

Motion by Ald. Kastner, seconded by Ald. Bailey, to go into closed session at 6:07 pm.

The motion carried unanimously on a roll call vote.

8. Adjourn closed session and re-convene into open session at 6:23 pm.

Motion by Ald. Kastner, seconded by Ald. Saryan, to adjourn closed session and re-convene into open session at 6:23 pm.

The motion carried unanimously.

9. Decision to revise the 2026 Non-Rep Resolution as required.

Motion by Ald. Kastner, seconded by Ald. Bailey, to revise the 2026 Non-Rep Resolution as required.

The motion carried unanimously.

10. Items for future agenda.

N/A

11. Adjournment.

Motion by Ald. Bailey, seconded by Ald. Kastner, to adjourn the meeting at 6:24 pm.

The motion carried unanimously.