

MINUTES OF THE FINANCE AND HUMAN RESOURCES COMMITTEE MEETING HELD AT THE GREENFIELD CITY HALL ON WEDNESDAY, SEPTEMBER 10, 2014

1. The meeting was called to order by Ald. Saryan at P.M.

Roll Call:	Ald. Saryan	Present
	Ald. Kastner	Present
	Ald. Bailey	Present

Also Present: Paula Schafer, Finance Director
Ben Granberg, Director of Human Resources
Mayor Neitzke
Chief Cohn, Fire Department

2. Approval of the August 13, 2014 Finance and Human Resources Committee minutes

Approve 8/13/14 minutes

It was moved by Ald. Kastner, seconded by Ald. Bailey, to approve the August 13, 2014 Finance and Human Resources Committee minutes, as presented. The motion carried unanimously.

3. Discussion and decision to approve renewal of the Flexible Benefit Plan Agreement (Section 125 Plan) with Diversified Benefit Services, Inc. for the period 1/1/15 through 12/31/17 (B. Granberg)

Mr. Granberg said there are modest increases for each of the 3-year agreement, mostly due to the Affordable Care Act additional reporting requirements. He recommends approval.

It was moved by Ald. Kastner, seconded by Ald. Bailey, to approve renewal of the Flexible Benefit Plan Agreement (Section 125 Plan) with Diversified Benefit Services, Inc. for the period 1/1/15 through 12/31/17. The motion carried unanimously.

Approve Section 125 Plan renewal 2015-17 agreement
COUNCIL

4. Discussion and decision to fill 3 Fire Lieutenant positions in the Fire Department that have been approved in the 2014 budget (B. Granberg)

Mr. Granberg said Chief Cohn has asked to fill 3 Fire Lieutenant positions budgeted for in his 2014 budget. He is not asking for any backfills. Ms. Schafer said the 2014 budget did not increase the staff. It only increased the dollars for these Lieutenants. Right now, there aren't backfill positions available.

Discussion took place on the practice of filling positions. It was asked that the established policy regarding the filling of vacant positions that was approved in 1995 be placed on the next agenda.

It was moved by Ald. Kastner, seconded by Ald. Bailey, to approve filling 3 Fire Lieutenant positions in the Fire Department that have been approved in the 2014 budget. The motion carried unanimously.

Approve filling 3
Fire Lieutenant
positions
COUNCIL

5. Discussion and decision regarding proposed 2015 budget (Mayor Neitzke)

Mayor Neitzke said the budget contemplates adding 2 Police Officers, a Fire Battalion Chief, and a small amount of money to the Library for operational expenses because gifts have dropped off. He spoke about unscheduled capital equipment items. DPW saw a piece of equipment that does paths. A major initiative is a lease and funds for Kulwicki Park.

He said that the Greenfield School District passed their budget with a 0.16% increase. Under the levy limit legislation, the City could raise the tax levy. He will present options.

6. Approval of schedules of disbursements in the amounts of \$1,065,141.68 And \$3,149,484.63

It was moved by Ald. Kastner, seconded by Ald. Bailey, to approve the following schedules of disbursements:

Approve
disbursements
COUNCIL

AUTHORIZED 8/8/14
Total \$193,496.06

AUTHORIZED 8/15/14
Total \$740,594.53

P-CARDS JULY 2014 STATEMENT
Total \$131,051.09

AUTHORIZED 8/22/14
Total \$1,035,824.74

AUTHORIZED 8/29/14
Total \$464,424.76

AUGUST 2014 WIRE TRANSFERS
Total \$1,649,396.62

AUGUST 2014 MANUAL CHECKS
Total -0-

AUGUST 2014 VOIDED CHECKS
Total (\$161.49)

The motion carried unanimously.

7. Approval of mileage reimbursements in the amount of \$720.69, \$880.00, \$1,236.76 and \$373.52.

It was moved by Ald. Kastner, seconded by Ald. Bailey, to approve mileage reimbursements in the amount of \$720.69, \$880.00, \$1,236.76 and \$373.52. The motion carried unanimously.

Approve mileage
COUNCIL

8. Approval of investments and reinvestments

It was moved by Ald. Kastner, seconded by Ald. Saryan, to approve investments and reinvestments as follows:

Investments
& reinvestments
COUNCIL

LOCAL GOVERNMENT INVESTMENT POOL

July 2014 Statement

June Ending Balance	\$9,658,794.11
6 Deposits in July	7,328,548.75
0 Withdrawals in July	--
July Interest Earnings @ 0.09%	<u>834.86</u>
TOTAL	\$16,988,177.72

Institution	Princ Amt Invested	Investment Date	Maturity Date	Yield
Park Bank/CD	\$500,000.00	6/4/2013	9/4/2014	0.35%
Bank Mutual/MMkt	\$511,495.91	10/5/2011	variable	
Pyramax Bank/CD	\$500,000.00	9/24/2013	3/24/2015	1.00%
Community Bank & Trust/CD	\$500,000.00	6/2/2014	11/2/2015	0.48%
Tri City Bank/CD	\$500,000.00	5/14/2014	11/14/2015	0.25%
Tri City Bank/CD	\$250,000.00	2/14/2014	8/14/2015	0.25%
Tri City Bank/CD	\$500,000.00	10/31/2013	4/30/2015	0.25%
WaterStone Bank	\$500,000.00	4/16/2014	5/15/2016	1.00%
Westbury Bank /CD	\$504,135.56	6/7/2013	12/7/2014	0.30%
Great Midwest Bank/CD	\$500,000.00	12/4/2013	3/4/2015	0.55%
Anchor Bank/CD	\$500,000.00	4/15/2014	4/15/2015	0.25%
The Equitable Bank	\$500,000.00	8/14/2012	8/14/2014	0.80%
Money Mkt/Tri-City Bank	\$4,198,809.75	12/31/2001	variable	
Money Mkt/BMO Harris Bank	\$503,436.62	6/28/2011	variable	
Totals	<u>\$10,467,877.84</u>			

The motion carried unanimously.

9. Accept financial statement

It was moved by Ald. Kastner, seconded by Ald. Bailey, to accept the July 2014 financial statement. The motion carried unanimously.

Accept July 2014
financial statement
COUNCIL

10. Other topics for future agendas

Mayor Neitzke said an agreement with Associated Bank and Ehlers and Associates for investments is an item for a future agenda.

11. It was moved by Ald. Kastner, seconded by Ald. Bailey, to adjourn the meeting at 6:55 P.M. The motion carried unanimously.

Adjourn

Respectfully submitted,
Joanne Waite, Human Resources Assistant

Distributed: 9/11/14