

MINUTES OF THE FINANCE AND HUMAN RESOURCES COMMITTEE MEETING HELD AT THE GREENFIELD CITY HALL ON WEDNESDAY, FEBRUARY 22, 2017

1. The meeting was called to order by Ald. Saryan at 6:33 P.M.

Roll Call:	Ald. Saryan	Present
	Ald. Kastner	Present
	Ald. Bailey	Present

Also Present: Paula Schafer, Finance Director
Mayor Neitzke
Carol Edmonds, Municipal Court Administrator

2. Approval of the December 14, 2016 Finance and Human Resources Committee minutes

Approve 12/14/16 minutes

It was moved by Ald. Kastner, seconded by Ald. Bailey, to approve the December 14, 2016 Finance and Human Resources Committee minutes, as presented. The motion carried unanimously.

3. Discussion and decision to enter into a maintenance agreement with Impact Networking for the Kyocera 3500i copy machine at the Municipal Court (C. Edmonds)

Ms. Edmonds said this is a 3-year renewal agreement on the Municipal Court's copy machine. She is very satisfied with the service received.

Discussion took place on annual maintenance fees and how copy machines are purchased throughout the city.

It was moved by Ald. Kastner, seconded by Ald. Bailey, to enter into a maintenance agreement with Impact Networking for the Kyocera 3500i copy machine at the Municipal Court, authorizing the Mayor to sign, subject to City Attorney review. The motion carried unanimously.

Approve maintenance agreement with Impact Networking
COUNCIL

4. Approval of schedules of disbursements in the amount of \$30,294,896.01

This item was erroneously placed on the agenda, as it was forwarded directly to the February 22, 2017 Common Council meeting for action.

5. Approval of mileage reimbursements in the amount of \$707.66

It was moved by Ald. Kastner, seconded by Ald. Bailey, to approve mileage reimbursements in the amount of \$707.66. The motion carried unanimously.

Approve mileage
COUNCIL

6. Approval of investments and reinvestments

It was moved by Ald. Kastner, seconded by Ald. Bailey,
to approve investments and reinvestments as follows:

Investments
& reinvestments
COUNCIL

LOCAL GOVERNMENT INVESTMENT POOL

January 2017 Statement

December 2016 Ending Balance	\$12,456,635.04
1 Deposit in January	428,734.16
1 Withdrawal in January	1,500,000.00
January Interest Earnings @ 0.53%	<u>5,780.40</u>
TOTAL	\$11,391,149.60

Institution	Princ Amt Invested	Investment Date	Maturity Date	Yield	Interest Earned
Bank Mutual/MMkt	\$513,540.92	10/5/2011	variable		
Money Mkt/Tri-City Bank	\$2,365,360.13	12/31/2001	variable		\$298.21
Money Mkt/BMO Harris Bank	\$505,319.96	6/28/2011	variable		\$63.15
Ehlers Investment Partners	\$6,121,117.57	12/9/2014	variable		
Associated Bank Investments	\$6,059,813.84	12/10/2014	variable		
TD America Trade TIF # 6 (2015) X-031566	\$456,045.88	10/1/2015	variable		
TD America Trade TIF # 6 (2016) X-130060	\$416,238.01	6/29/2016	varibale		
TD America Trade TIF # 6 (2016) X-287885	\$1,034,325.61	11/30/2016	variable		
Totals	\$17,471,761.92				\$361.36

The motion carried unanimously.

Mayor Neitzke spoke about the low interest earned by the City on its investments.

7. Other topics for future agendas

None.

8. It was moved by Ald. Bailey, seconded by Ald. Kastner, to adjourn the
meeting at 6:49 P.M. The motion carried unanimously.

Adjourn

Respectfully submitted,
Joanne Waite, Human Resources Coordinator

Distributed: 2/23/17